

Names:

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ITEMS	LEARNERS SCORES
Item 1	
Item 2	
Item 3	
Item 4	
Total Scores	

KIYALA HIGH SCHOOL

MID TERM TWO ASSESSMENT TEST 2025

ENTREPRENEURSHIP

S.3

Time: 2 Hours

INSTRUCTIONS:

- The paper contains two sections A and B with five items.
- Section A is compulsory.
- Attempt any one item from section B
- Any **additional item** attempted **will not** be scored

SECTION A

Item 1.

You have managed to get a loan from Stanbic bank for starting up a business.

Task

- a)** Identify the business opportunity you would operate.
- b)** Prepare a budget for the above business opportunity.

Item 2.

Employees are usually hired by businesses to work in different capacities in a firm. They range from managers to casual workers. Motivated employees always strive to work hard to achieve organisation targets, therefore businesses should keep them motivated so as to be successful.

Task:

- a)** Explain the principles of business Ethics to this company.
- b)** Explain the business ethics towards employees of this company.

Item 3.

You managed to acquire a piece of land near the lake.

Task:

- a)** Identify any five business opportunities that can be conducted on that land.
- b)** Make a general description of any one business identified that could be operated in a lake.

SECTION B**Attempt only one Item from this section.****Item 4.**

Mr. Ojilong is an accountant in Irrito Sacco. He had a list of Debtors in his diary for the month of March 2004.

March 1st. Sold goods on credit to Apio Shs. 700.000.

March 4th. Sold goods on credit to Asekal Shs. 300.000.

March 5th. Made sales to Ariko on credit worth Shs. 400.000

March 8th. Sold goods on credit to Alex worth Shs. 200.000

Task:

- a)** Prepare a Sales Journal.
- b)** Post the items to their respective sales Ledger accounts.

Item 5.

The following information relates to the books of Oliocho for the month of July, 2020.

1st July Bought goods on credit from Alice Invoice number 06 Sh. 50.000.

6th July Bought goods on credit from Amuge Shs. 40.000. Invoice number 07.

10th July Bought goods from Musoke Shs 100,000 Invoice number 08.

14th July Bought goods on credit from Teddy Sh. 90.000. Invoice number 09.

16th July Bought goods on credit from Ariung Shs: 80,000 Invoice number 010.

Task:

- a)** Prepare a Purchases Journal from the above transactions.
- b)** Post the transactions to their Sales accounts.

***** WISHING YOU SUCCESS *****